



The Phoenix House circa 1820

The Borough of Mendham
2 West Main Street, Mendham, New Jersey 07945
Incorporated May 15, 1906

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TO: Mayor and Council

FROM: Finance Committee:
Neil Henry
Stan Witezak
Brad Badal

DATE: February 2, 2006

RE: **10-Year Capital Plan**

Attached is the first draft of the 10-year capital plan we have been working on. All numbers have been plugged in as given by the department heads. Nothing here is cemented in stone—so don't panic!

Bud Jones will be in attendance at Monday's Council meeting to discuss the merits of the "Pay As You Go" program for capital projects which was the goal of the Mayor and Council after the sale of the water utility in the late 80's/early 90's. This goal was within reach but the direction shifted to borrowing for capital items using short-term BAN's (Bond Anticipation Notes) when interest rates started to drop.

The Finance Committee is also looking at the pros and cons of long term permanent bonding for capital projects listed in the plan. Bud will address this with us on Monday as well. Also included is a payment schedule for the projects listed in the first three years of the plan if the Borough decided to fund them through long term permanent bonding.

The Finance Committee will be sharing more detailed information with you on Monday night. We need your feedback so as to determine how we structure our budget this year and in years to come.

If you have any questions prior to the meeting, feel free to give Ralph or one of us a call.

Attachments

Cc: Bud Jones (w/attach.)
Susan Giordano (w/attach.)

First Draft
Ten Year Capital Plan
Mendham Borough

Department	Capital Item	Projected Replacement Cost	Funded	To Be Funded	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2025	Unassigned	TOTAL
					4,962,700	5,622,757	7,673,597	7,963,597	9,123,597	10,823,597	10,858,597	11,148,597	11,488,597	11,703,597	11,948,597	12,268,597	12,748,597	12,863,597	12,983,597	12,983,597
Administration	New Phone System	60,000		60,000																
Administration	Equipment Replacement-Various	150,000		150,000		50,000														
Buildings & Grounds	DPW Garage - 2nd Floor Plans & Construction	250,000		250,000			25,000		25,000											
Buildings & Grounds	DPW Garage - Electrical Service Upgrade	15,000		15,000	25,000						25,000									
Buildings & Grounds	DPW Garage - Emergency Generator	75,000		75,000	15,000								25,000							
Finance	Existing Short Term Notes	3,772,700		3,772,700	3,772,700															
Finance	Equipment Replacement-Various	150,000		150,000																
Fire Department	Engine 18-81 Replacement	400,000		400,000			25,000													
Fire Department	Radio System	120,000		120,000	400,000			25,000		25,000										
Fire Department	Renovations to Vehicle Sheed	20,000		20,000			120,000													
Fire Department	Ladder Truck 18-83	950,000		950,000			20,000													
First Aid Squad	Ambulance 18-62 Replacement	190,000		190,000																
First Aid Squad	Command Vehicle	50,000		50,000	190,000					950,000										
First Aid Squad	Radios Pemanent/Portable	10,000		10,000				50,000												
First Aid Squad	18-64 Ambulance	250,000		250,000				10,000												
Infrastructure	Sidewalks	40,000		40,000							250,000									
Infrastructure	Road Improvements-Lowery Lane	150,000		150,000	40,000															
Infrastructure	Cosma Park Study/Improvement	250,000	29,943	220,057	150,000															
Infrastructure	Parking Lot Improvement - Ward-Sands	40,000	40,000	0		20,057	50,000	50,000	50,000	50,000										
Infrastructure	Parking Lot Improvement - Bowers Ext	14,609	14,609	0																
Infrastructure	Mt. Avenue/Raritan River Erosion Project	54,586	54,586	0																
Infrastructure	Road Improvements-General	1,570,000		1,570,000																
Infrastructure	Library of the Mendhams Site Improvement	1,500,000	54,160	1,445,840		175,000	175,000	180,000	180,000	185,000	185,000	190,000	190,000	190,000	195,000	195,000	200,000			
Open Space	Land Aquisition	1,000,000	500,000	500,000			1,445,840													
Police	High Band Base Radio	80,000	80,000	0					500,000											
Police	Alterations to Front Desk Area	85,000		85,000																
Police	Equipment Replacement-Various	150,000		150,000		85,000														
Police	HVAC	30,000		30,000			25,000		25,000											
Police	4X4 Patrol Vehicle	100,000		100,000			30,000				25,000									
Public Works	Mason Dump Truck - GMC	65,000		65,000									25,000		25,000		25,000			
Public Works	Pick Up - GMC (WRF)	30,000		30,000	65,000								100,000							
Public Works	Sanitary/Storm Sewer Jet Truck	200,000		200,000	30,000															
Public Works	Mason Dump Truck - GMC	65,000		65,000	200,000															
Public Works	Pick-up trucks 4X4 - Chevy S-10	30,000		30,000		65,000														
Public Works	Utility Body - GMC	85,000		85,000			30,000													
Public Works	Pick-up trucks 4X4 - GMC	35,000		35,000			85,000													
Public Works	Back-Hoe	90,000		90,000				35,000												
Public Works	Dump Truck - Ford	100,000		100,000					90,000											
Public Works	Pick-up trucks 4X4 - Chevy	40,000		40,000					100,000											
Public Works	Pick-up truck 4x4 - New	40,000		40,000					40,000											
Public Works	Dump Truck - New	110,000		110,000					40,000											
Public Works	Pick-up truck 4X4 - Chevy	40,000		40,000				110,000												
Public Works	Pick Up - GMC	30,000		30,000						40,000										
Public Works	Pick-up trucks 4X4 - Ford	45,000		45,000							40,000									
Public Works	Utility Body - Ford (WRF)	100,000		100,000								30,000								
Public Works	Dump Truck - Freightliner	115,000		115,000								45,000								
Public Works	Dump Truck - Sterling	115,000		115,000											100,000					
Public Works	Dump Truck - Sterling	115,000		115,000																
Public Works	J.D. Little Back-hoe	25,000		25,000													115,000			
Public Works	Road Grader	70,000		70,000													115,000			
Public Works	Tractor-& Mower	25,000		25,000														115,000		
TOTAL		13,096,895	773,298	12,323,597	4,962,700	560,057	2,150,840	290,000	1,160,000	1,500,000	235,000	290,000	340,000	215,000	245,000	320,000	480,000	115,000	120,000	13,756,895

NOTES:

From 1/12/06 Finance Committee

Removed from Buildings the following items:

- * FD Addition Study: \$25,000 - not needed if the shed is altered to fit the command vehicle. Also contingent on the fire truck being acquired this year
- * Remove funding for fire house addition. Added in funds to renovate shed to house incident command vehicle.
- * Co-Op Nursery - Roof Replacement - \$3,000, Co-Op Nursery - Window Replacement - \$7,000, Carriage House - Carpet Replacement - \$2,000. Check with Tom on the need to do these projects this year. If so, put in Buildings OE.

Remove from First Aid Squad the following items:

- * Radios Replacements - \$6,000, Stretcher - \$10,000. Place in First Aid OE. Determine if stretcher needs to be purchase this year if new ambulance purchase is delayed.

Remove from Fire Department:

- * SCBA Equipment Replacement - \$3,000. Is this the same as Line 810 Scott Air Packs for \$10,000 in Fire OE?

Remove from Technology Equipment:

- * Finance Computers (CFO, TC, SUC) - \$12,000 and Construction Code Office Computers - \$10,000. Can finance computers be postpone until next year. Add construction code office computers to their OE.

Emergency Vehicle Replacement

Research either lease purchase options. Also research standard cost for similar vehicles.

- Long range building plans should be coordinated with the work being done on the Master Plan
- Remove items listed in the 2006 column as noted above.
- Review, 2nd floor addition to Public Works garage
- Review radio system upgrades (\$120,000 in 2007) with fire department; what is the nature of the base station mentioned in their budget narrative?
- Review Infrastructure Road Improvements lines - some costs not correct
- Remove from Public Works the following:
 - o Crown Vic. Administration - Continue Lease/OE
 - o 4X4 Police Vehicle - Move to Police Capital